



STATEMENT OF CASH FLOWS
For the Quarter Ended March 31, 2013
(With Comparative Figures of March 31, 2012)

<i>(In Philippine Peso)</i>	2012	2013
CASH FLOWS FROM OPERATING ACTIVITIES		
Total Comprehensive Income	P 247,866,104.56	P 413,990,100.08
Adjustment for:		
Provided by Operating Activities	235,276,035.30	255,277,302.10
Depreciation and Amortization	(12,791,333.81)	-
Adjustments to Reconcile Net Surplus to Net Cash	(383,032,567.39)	(527,654,760.34)
Operating Income before Working Capital Changes	P 87,318,238.66	P 141,612,641.84
Changes in Assets and Liabilities		
(Increase) Decrease in Assets:		
Loans Receivables	(421,094.29)	(27,768,432.63)
ACL Receivables	(11,741,937.00)	(28,432,557.57)
Increase (Decrease) in Liabilities:		
Trade and other Payables	(71,145,670.39)	(83,789,404.52)
Net Cash Provided by (Used in) Operating Activities	P 4,009,536.98	P 1,622,247.12
CASH FLOWS FROM INVESTING ACTIVITIES		
Collection of Principal on Loans to Other Entities	P 214,820.59	P 1,375,051.42
To Grant /Make Loans to other Entities	(635,914.88)	(29,143,484.05)
Sale of Property Plant and Equipment	-	158,400,000.00
Acquisition of Property Plant and Equipment	(11,280,352.05)	(39,961,345.60)
Net Cash Provided by (Used in) Investing Activities	P (11,701,446.34)	P 90,670,221.77
CASH FLOWS FROM FINANCING ACTIVITIES		
Increase/Decrease) in Government Equity	P (12,275,903.21)	P (19,051,299.53)
Net Cash Provided by (Used in) Financing Activities	P (12,275,903.21)	P (19,051,299.53)
NET INCREASE/ (DECREASE) IN CASH	(19,967,812.57)	73,241,169.36
CASH AT THE BEGINNING OF THE YEAR	113,251,827.93	99,883,356.01
CASH AT THE END OF THE QUARTER	P 93,284,015.36	P 173,124,525.37

Prepared by:

Approved:

SALVADOR A. ABINA, JR.
City Accountant

ALFRED S. ROMUALDEZ
City Mayor